

BMC FUND, INC.

NOMINATING COMMITTEE CHARTER

I. Committee Purpose

The purpose of the Nominating Committee is to assist the Board of Directors of BMC Fund, Inc. (the “Fund”) in identifying individuals qualified to become Board members and to recommend to the Board the director nominees. The Committee will accomplish this purpose by performing the responsibilities enumerated in this Charter.

II. Committee Membership and Procedure

The Committee will consist of three or more directors, each of whom must not be an interested person of the Fund, as that term is defined in Section 2(a)(19) of the Investment Company Act of 1940.

The Board will appoint the members of the Committee annually. The members will serve until their successors are appointed or until their earlier death, resignation or removal. The Board will designate the Chairman of the Committee or, if it fails to do so, the members of the Committee will elect a Chairman by majority vote. The Board will have the power at any time to change the size and membership of the Committee and to fill vacancies on the Committee, provided that any new member must satisfy the requirements of this Charter and any other applicable requirements. The rules and procedures of the Committee will be governed by the North Carolina Business Corporation Act and the Fund’s bylaws and, to the extent not inconsistent with such Act and the bylaws, this Charter.

The Committee will record and maintain minutes of its meetings. The Chairman of the Committee or a Committee member designated by the Chairman will make a report to the Board of the Committee’s meetings, actions taken at meetings or by consent, and recommendations made since the most recent Board meeting, unless the Committee has previously circulated an interim report addressing the matter or matters.

III. Committee Authority and Responsibilities

The authority and responsibilities of the Committee are as follows:

- A. Develop policies on the size and composition of the Board and qualification criteria for Board members;
- B. Actively seek, interview and screen individuals qualified to become Board members for recommendation to the Board;

C. Have the authority to retain and terminate any search firm to be used to identify director candidates and have the authority to approve the search firm's fees and other retention terms;

D. Receive suggestions concerning possible candidates for election to the Board, including self-nominations and nominations from shareholders;

E. Recommend to the Board individuals for vacancies occurring from time to time on the Board, including vacancies resulting from an increase in the size of the Board; and

F. Recommend the slate of nominees to be proposed for election at each annual meeting of the shareholders.

Adopted: December 8, 2004